



Membership Renewal Form

Annual membership dues for 2008-2009 are \$250.00

2008-2009 BOARD OF DIRECTORS			
Jenelle Milam, President	683-8000	Willson Beebe, Director	688-3463
Amy Dodson, Vice-President	682-6685	Amy Smith, Director	571-3189
Clara Savage, Treasurer	682-6685	Neta Cornelison, Director	686-6715
Staci Hoban, Secretary	685-4321	Debbie Schafer, Director	687-1777
		Beverly Goode, Director	571-3129

Please complete the information below and return your \$250.00 check made payable to PETROLEUM ACCOUNTANTS SOCIETY OF THE PERMIAN BASIN, P. O. Box 1123, Midland, TX 79702 together with page one of the membership renewal form by September 15, 2008.

PASPB will waive the membership fees for retired past presidents.

Please visit our web site www.paspb.org for more information about PASPB.

We are looking forward to another productive year in our Society. Please contact any member of the Board of Directors if you have suggestions or requests for speakers or technical session topics. One hour of CPE credit is available for each of our technical sessions.

NAME _____ PHONE (W) _____ (H) _____

EMPLOYER _____ POSITION _____

EMPLOYER ADDRESS _____

MAILING ADDRESS _____

E-MAIL ADDRESS _____ FAX _____

STANDING COMMITTEES - Please check the areas of interest to you:

Audit Joint Interest Revenue/Severance Tax * Multi

(*Multi is comprised of Education, Financial Reporting, and Other Taxes)

I have carefully read the excerpts from **Article II, Sections 1, 2, and 3 of the PASPB Bylaws, attached hereto**, and consider that I am eligible for renewal as a Society Member. Please check the appropriate Membership Type:

Regular Membership **or** **Associate Membership**

I agree to be governed by the Bylaws of the Society and agree to promote the objectives and welfare of the Society as long as I remain a member of the Society.

Signature _____ Date _____

Enclosed is my check dated _____ for the amount of \$ _____

Note: Contributions or payments to this organization are not deductible as charitable contributions for federal income tax purposes, but may be deducted as other types of business expense.

PASPB MEMBERSHIP RENEWAL

Article II - MEMBERSHIP, Sections 1, 2, and 3 of the Bylaws of the Petroleum Accountants Society of the Permian Basin are as follows:

Section 1. GENERAL Membership in the Society shall be open to individuals who are interested in the goals and objectives of the Society and who are willing to subscribe to its Bylaws.

Section 2. REGULAR MEMBER.

- 2.1 Persons who are qualified as set forth in Section I of this Article, may be elected as Regular Members, provided a significant portion of their employment is related to accounting activities in the petroleum industry.
- 2.2 Also eligible to be elected as Regular Members are persons connected with public accounting firms, banks, and other financial institutions; professional individuals engaged in the practice of law, taxation, teaching or government provided, however, that such applicants are actively associated with petroleum industry accounting matters.
- 2.3 Regular members shall pay annual dues, established annually by the Board of Directors, and shall be entitled to all the privileges of the Society, including voting and holding offices.

Section 3. ASSOCIATE MEMBER.

Individuals who are qualified as set forth in Section I of this Article and are not directly involved in accounting functions of the petroleum industry may be elected as Associate Members. Such members shall be entitled to all privileges of the Society except that they may not vote or hold office within the Society. Associate Members shall pay annual dues established annually by the Board of Directors.

Dear PASPB Member:

Technology and commodity prices continue to drive petroleum industry operating strategies. Membership in the Petroleum Accountants Society of the Permian Basin (PASPB) can help your organization remain informed about how the evolving industry can affect accounting policies and practices within your firm.

PASPB is the local specialized society for oil and gas accounting professionals. We provide a forum for discussing and solving the more difficult accounting problems related to the petroleum industry. These discussions frequently have resulted in the creation of guideline documents and educational materials. PASPB is a charter member of the Council of Petroleum Accountants Societies (COPAS), which has 23 societies and over 2,800 members in the United States and Canada.

Participation in PASPB provides an opportunity for your input in developing new COPAS Accounting Procedures and other documents recognized as guidelines by the industry. Your participation in PASPB will allow you to increase your knowledge of industry practices and procedures, develop leadership skills, offer opportunities to network with industry counterparts and apprise you of the most recent developments in the industry through the COPAS quarterly *ACCOUNTS* publication.

Your company will obtain the opportunity to have a voice in projects relating to industry guidelines through your participation in the various committees. You will enhance your ability to contact appropriate counterparts and resolve issues more efficiently.

Our annual membership fee includes membership in PASPB and COPAS, as well as the cost of the meals for lunch meetings held at the Petroleum Club in downtown Midland. An educational technical session, offering CPE credits, immediately precedes the majority of our meetings and all members are encouraged to attend. Membership and committee meeting times will be announced in our monthly PASPB *ADVISOR* newsletter.

Summary of COPAS (PASPB) membership benefits include:

- ▶ Forum to address and resolve issues
- ▶ Participation in establishing guidelines
- ▶ APA Accreditation Program
- ▶ Networking with industry experts
- ▶ Educational opportunities – CPE
- ▶ Small, medium, and large companies working together as equals