

PASPB Advisor

April 2009 Edition

Petroleum Accountants Society of the Permian Basin

We're on the web!

www.paspb.org

www.copas.org

2008-2009

PASPB Meeting Dates

Tues, September 16

Tues, October 14

Tues, November 18

Christmas Party, December 8

Tues, January 20

Tues, February 17

Tues, March 24

Tues, April 21

Tues, May 19, Last Meeting!

National Activities by Jane Schulte

The COPAS Spring Meeting will be held in Anchorage from April 20th through the 24th. The council meeting will be held that Friday, April 24th and there will be eight voting items as follows:

1. Fall 2009 Council Meeting Minutes
2. Membership Assessment of \$60 for regular members & 490 for limited members
3. PASCO Society Membership
4. Ark-La-Tex Society Membership
5. Audit Per Diem rate of \$740/day effective 4/1/09
6. Rate Escalation rate of 7.5% effective 4/1/09
7. Loading/Unloading rate of \$0.66/hundred weight effective 4/1/09
8. Worker's Compensation Rates for 2009

There may be other voting items which have not been presented

and must meet the 60-waiver to be presented. As always, thank you for allowing me to be the COPAS representative for the Permian Basin.

April Meeting Speaker

Eddie Wallace, Kristen Yates, & Tim Baker
The Springboard Center

The Springboard Center is a not for profit inpatient and outpatient alcoholism and drug addiction treatment center serving individuals and families of the Permian Basin.

The center was founded in 1999 by a group of passionate Midlanders with a vision. The original vision of serving Midlanders by restoring individual and family health and dignity has always included establishing a comprehensive treatment facility in the Midland area for those who have the ability to pay for services as well as those that lack the ability to pay.

The center became a United Way Program Provider in 2003. They have partnered with many other community organizations, businesses and foundation to bring the vision of a comprehensive treatment facility to

the Midland area. The Board of Directors has obtained many private grants from foundations such as the Abell-Hanger Foundation, The Beal Foundation, and countless other corporate and individual private funding sources to support the Springboard Centers' programs.

From modest beginnings in a small office in downtown Midland to the brand new state of the art community based recovery and treatment facility, The Springboard Center continues to serve the people of the Permian Basin by providing the highest quality of counseling and treatment.

For more information regarding funding and donations, or help with addictions please see the website at www.springboardcenter.com.

Tech Session.
Gary Fritz
Tuboscope

He will be speaking on pipe, lining, coating, grades, etc.

Begins at 11am,
before the luncheon

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Committee News

Joint Interest Committee
Karen Allen & Ric Cox
 kallen@patriot-resources.com
 Lance_Cox@oxy.com

Audit Committee
Tom Johnston
 Tom.johnston@pxd.com

Revenue Committee
Ray Peacock
 rpeacock@claytonwilliams.com

Education Committee

Education Day: May 5, 2009
 Brochures will be available at the luncheon on the tables and at the sign in table. Registration deadline 4/30/09.

If you would like to volunteer for a committee chair or co-chair position please contact a board member.

Committee involvement is the best way to benefit from PASPB.



Looking for New Board Members

It's that time of year to begin the search for candidates to fill the positions that will be open on June 1, 2009. To assure the continued growth and development of our society, we need members who are willing to serve in leadership roles. Please consider stepping forward and making this commitment. If you would like information regarding serving on the PASPB Board, please contact Amy Dodson at amy@arringtonoil.com.

The following people will be leaving the Board at the end of this year;

- Jenelle Milam
- Clara Savage
- Debbie Schafer
- Willson Beebe

We would also like to say good-bye to the Board Members who will be leaving us at the end of the 2009 year.

Thank you again for all your hard work and dedication to PASPB.

National Meetings Scheduled

2009

Spring: Anchorage—April 20-24, Hotel Captain Cook, Anchorage, AK

Summer: Michigan—July 20-22, Grand Traverse Resort, Traverse city, MI

Fall: Tulsa—October 19-23, Grand Plaza, Branson, MO

2010

Winter: January—Open

Spring: California—April 19-23, Hotel Mar Monte, Santa Barbara, CA

Summer: ARK-LA-TEX—July, TBD

Fall: Rocky Mountain—September 20-24, Little America Hotel, Salt Lake City, UT

2011

Winter: Open

Spring: Houston—April, (50th Anniversary of COPAS, TBD)

Summer: Open

Fall: Kansas—October 17-21, Hyatt Hotel, Wichita, KS

Office Space Wanted

PASPB is still in desperate need for office space, preferably in the downtown Midland area. The space will be used for board of director meetings and storage.

Currently the board of directors meets in corporate board rooms of employers' but we would like a place to call home.

If you know of space available please contact Jenelle Milam at president@paspb.org.

PASPB Membership

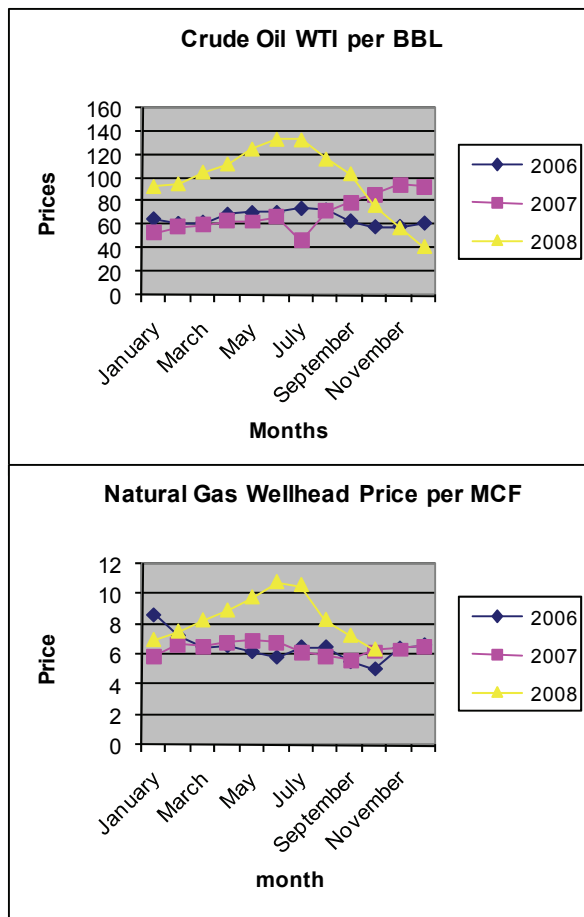
If you know anyone who would like to join, please have them fill out the proper information.

Also, if you're not receiving proper communications, you may want to have us check your email on file to ensure it is correct.

For applications, please see the PASPB website at

www.paspb.org under memberships.

Contact Beverly Goode @ (432) 571-3129 or Beverly.Goode@pxd.com for additional information.



Month	Crude Oil WTI Per BBL			US Natural Gas Well-head Price per MCF		
	2006	2007	2008	2006	2007	2008
January	65.49	54.51	92.97	8.66	5.92	6.99
February	61.63	59.28	95.39	7.28	6.66	7.55
March	62.69	60.44	105.45	6.52	6.56	8.29
April	69.44	63.98	112.58	6.59	6.84	8.94
May	70.84	63.45	125.40	6.19	6.98	9.81
June	70.95	67.49	133.88	5.82	6.86	10.82
July	74.41	47.12	133.37	6.51	6.19	10.62
August	73.04	72.36	116.67	6.51	5.90	8.32
September	63.80	79.91	104.11	5.51	5.61	7.27
October	58.89	85.80	76.67	5.03	6.25	6.36
November	59.08	94.77	57.31	6.43	6.37	--
December	61.96	92.97	41.12	6.65	6.53	--
YTD Average	66.02	70.17	99.58	6.48	6.39	8.50

Misc. Info

APA UPDATES

The Accredited Petroleum Accountants Program is charged with both training and accrediting accountants within the oil and gas industry. For those that are interested in learning more please visit www.paspb.org under APA Exam/Study Groups.

JOB BOARD

The Job Board is offered as a service to members. Please check the website for a listing of current employment opportunities. Or to list a posting contact Amy Smith @ amy.smith@pxd.com.

Amy Smith
(432) 571-3189
Amy.smith@pxd.com

I invite your suggestions and comments on the newsletter. Please let me know if you are unable to print the current format of the newsletter. Please contact me if you have a COPAS/PASPB related announcement.